

Dear investors,

We the undersigned support the [call from the Hereditary Chiefs of the Wet'suwet'en](#) – namely Chief Na'Moks, John Ridsdale T'sayu, Hereditary Chief Woos, Frank Alec Cassyex and Hereditary Chief Howilhkak for Chief Knedebeas, Freda Huson Cilhtsekhyu – for you to **not participate in the purchase of bonds by Coastal GasLink/TC Energy** that are being facilitated by Canada's big six banks: RBC, Scotiabank, TD, CIBC, BMO and National Bank. The owners of Coastal GasLink are TC Energy, KKR and the Alberta Investment Management Corporation.

Coastal GasLink is beginning to operate a 670 km fracked gas pipeline that has been built without the consent of hereditary leaders in many of the territories it crosses. It is only through heavy militarized and often violent support from the federal Canadian police that this pipeline has been built. It has been subject to several reports by the UN Special Rapporteur on the Rights of Indigenous Peoples, José Francisco Calí Tzay. The pipeline has suffered numerous regulatory infractions, and faced significant cost overruns and delays.

If additional compression infrastructure is approved and built, the pipeline will have the capacity to transport 5 billion cubic feet of fracked methane gas per day. When burned, this will produce emissions [equivalent](#) to burning over 300 million pounds of coal, or driving more than 65,000 passenger vehicles for a year per day.

We expect methane leaks along the route, as is the case with most fracked gas pipelines and these are not accounted for in the above numbers. At a time when the world has experienced the hottest year on record, wildfires have already broken out in Canada, and the [United Nations](#) and [IEA](#) have both stated the world does not need further fossil fuel infrastructure, we believe that any investment in this project is both morally reprehensible and financially risky.

As investors, you have the responsibility to ensure your returns are not generated through violating human rights, polluting the air and water of communities, or contributing to increasing climate-heating emissions. In addition to the obvious reputational and climate risks of continuing to fund expansion of this controversial project, we urge you to consider the financial risk of investing in a project with a history of delays, ballooning budgets, operating without consent and and likely facing a future stranded asset risk.

We urge you to refuse to participate in this bond sale.

We look forward to hearing your response and confirmation.

Sincerely,

350 Colorado

350 Seattle

350 Silicon Valley

350 Hawaii

350 Juneau

7 Directions of Service

Amazon Watch

Americans for Financial Reform Education Fund

Amnesty International Canada, English Speaking Section

Amnistie Internationale Canada Francophone

BankTrack

Bold Alliance

Canadian Association of Nurses for the Environment

Canadian Association of Physicians for the Environment

Carrizo/Comecrudo Nation of Texas

Center for Oil and Gas Organizing

Change Course

Clean Energy Action

Climate Action Network Canada – Réseau action climat Canada

Climate Emergency Unit

Coalition for Responsible Energy Development in New Brunswick

Community And Family Aid Foundation

Culture Unstained

Decolonial Solidarity

Divest Oregon

Divest Washington

Dogwood

Earth Ethics. Inc

Environmental Defence Canada

First Do No Harm

For Our Kids

Glasswaters Foundation

Grandmothers Act to Save the Planet (GASP)

Green 13

Greenpeace Canada

Habitat Recovery Project

Indigenous Environmental Network

Innovation pour le Développement et la Protection de l'Environnement

Keepers of the Water

Le Ministère de la nouvelle normalité

Leadnow

Leave it in the Ground Initiative (LINGO)

Micah Six Eight Mission

Movimiento Rios Vivos/MARBE SA, Costa Rica

New York Communities for Change

Oil and Gas Action Network

Port Arthur Community Action Network(PACAN)

Private Equity Stakeholder Project

Protect Our Winters Canada

Rainforest Action Network

re-generation

Rivers & Mountains GreenFaith Circle

Say No To LNG

SCALE-LeSAUT

Shift: Action for Pension Wealth & Planet Health

Sierra Club BC

Skeena Watershed Conservation Coalition

SoCal 350 Climate Action

Stand.earth

Third Act

THIS! Is What We Did

Toxic Bonds Network

urgewald

West Coast Environmental Law Association

Women's Earth and Climate Action Network (WECAN)

Women's International League for Peace & Freedom-Canada